

Battersea Tenants Co-operative Limited
Detailed income and expenditure account
for the year ended 31 March 2022

This schedule does not form part of the statutory accounts

	2022	2021
	£	£
Turnover		
Gross rents receivable	385,353	384,443
Service charges receivable	22,444	18,616
Rent and service charge losses from voids	(3,870)	(4,395)
Net rents receivable	403,927	398,664
Amortised government grants	33,883	33,883
	<u>437,810</u>	<u>432,547</u>
Administrative expenses		
Premises costs:		
Rates	173	868
Communal costs	2,100	1,355
Electricity and gas	1,967	1,006
Service costs	10,668	10,148
	<u>14,908</u>	<u>13,377</u>
General administrative expenses:		
Telephone and fax	1,580	2,225
Postage	284	243
Stationery and printing	668	836
Conference and subscriptions	741	933
Bank charges	397	530
Insurance	15,684	12,074
Equipment expensed	1,894	2,090
Repairs and maintenance	89,644	196,403
Depreciation	81,763	79,306
Bad debts	-	868
Sundry expenses	311	131
	<u>192,966</u>	<u>295,639</u>
Legal and professional costs:		
Audit fees	4,050	4,050
Legal and professional fees	10,440	7,887
Management fees	39,835	39,251
	<u>54,325</u>	<u>51,188</u>
	<u>262,199</u>	<u>360,204</u>
Other operating income		
Shares cancelled	-	-
Other income	5,378	150
	<u>5,378</u>	<u>150</u>